



KUWER INDUSTRIES LIMITED

A - 7 1 - 72, Sector-58, Noida -201301, Gautam Budh Nagar. (U P.)

Tel: 91-120-2580088

E- mail: info@kuwer.com , Website: www.kuwer.com

Date: 07.06.2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Subject: Non-applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: BSE Scrip Code: 530421

Dear Sir,

In terms of the requirement of Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) 2015, the listed entity shall submit half yearly report on Related Party Transaction. However, in terms of Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the requirement of filing of Related Party Transaction as prescribed under Regulation 23 of said regulations for the half year ended 31st March 2024 is not applicable to our Company.

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- a) Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Considering the relaxation provided to listed companies whose paid-up capital does not exceed ten crores, as on the last day of the previous financial year, the provision related to the filing of Related Party Transaction for the year ended March 2024 is not applicable to our Company.

Further, it is certified that whenever this Regulation becomes applicable on the Company on later date, we will comply with the requirements of the same within prescribed time.

This is for your information and records.

Thanking you,

For and on behalf of

For Kuwer Industries Limited

Supriya Chakraborty

(Company Secretary & Compliance Officer)